



GROUPE EUROTUNNEL SA

SINGLE TRAVEL PRIVILEGES SCHEME

TERMS AND CONDITIONS

INTRODUCTION

The Safeguard Plan approved by the Paris Commercial Court on 15th January 2007 provided for travel privileges on Eurotunnel shuttle crossings to be offered to future Groupe Eurotunnel SA shareholders meeting the eligibility criteria set out below:

CLAUSE 1 – DEFINITIONS

- 1.1. **Groupe Eurotunnel T SA:** means Groupe Eurotunnel SA a company incorporated in France whose registered office is situated at 19, boulevard Malesherbes, 75008 Paris, registered on the Paris Company and Trade Register under number 483 385 142.
- 1.2. **TNU SA :** means TNU SA (previously Eurotunnel SA) a company incorporated in France whose registered office is situated at 19, boulevard Malesherbes, 75008 Paris, registered on the Paris Company and Trade Register under number 334 192 408.
- 1.3. **TNU PLC:** means TNU P.L.C. (previously Eurotunnel P.L.C.) a company incorporated under English law whose registered office is situated at UK Terminal, Ashford Road, Folkestone, Kent, CT18 8XX, registered in England under number 1960271.
- 1.4. **Units:** means the units representing shares of TNU SA and TNU PLC, each Unit comprising one share in TNU SA and one share in TNU PLC.
- 1.5. **Exchange Tender Offer:** means the exchange tender offer made by Groupe Eurotunnel SA to Unit holders to exchange their Units for ordinary shares and warrants in Groupe Eurotunnel SA.
- 1.6. **CDI:** means a CREST Depository Interest issued by CREST Depository Limited representing an entitlement to a Groupe Eurotunnel SA ordinary share or, as the case may be, a warrant.

CLAUSE 2 – ELIGIBILITY

- 2.1. **Shareholders of Groupe Eurotunnel SA who have tendered all of their Units to the Exchange Tender Offer**
 - 2.1.1. The cumulative criteria to be met in order to benefit from travel privileges are, at the time of booking:
 - ◆ to be a individual holding shares in his own name and registered with Groupe Eurotunnel SA's registrars (BNP Paribas Securities Services) or holding CDIs through Computershare Company Nominees Limited.

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Consequently no legal entities can benefit from, or have their members or shareholders benefit from, travel privileges.

◆ to have held continuously for at least three months as at 15 May 2006, at least 1000 Units registered with the registrars of TNU SA (CACEIS Corporate Trust) or TNU PLC (Computershare Investor Services PLC);

◆ to have tendered all their Units to the Exchange Tender Offer and to continue to hold in registered form as at the date of the booking at least 1,000 unconsolidated Groupe Eurotunnel SA shares or CDIs or 25 Groupe Eurotunnel SA consolidated shares of CDIs.

2.1.2. Bookings for crossings benefiting from the travel privileges set out in this Clause 2.1 can be made with effect from 1st August 2007.

2.2. **Shareholders of Groupe Eurotunnel SA not meeting the criteria set out in Clause 2.1 above**

2.2.1. The cumulative criteria to be met in order to benefit from travel privileges are, at the time of booking:

◆ to be an individual holding shares in his own name and registered with Groupe Eurotunnel SA's registrars (BNP Paribas Securities Services) or holding CDIs through Computershare Company Nominees Limited.

Consequently no legal entities can benefit from, or have their members or shareholders benefit from, travel privileges.

◆ to hold in registered form 30,000 Groupe Eurotunnel SA unconsolidated shares or CDIs or 750 Groupe Eurotunnel SA consolidated shares or CDIs;

◆ to have held this number of shares or CDI in a single account continuously for at least 3 months as at the date of booking; and

◆ to no longer benefit from any travel privilege schemes offered by TNU SA/TNU PLC.

2.2.2. Bookings for crossings benefiting from the travel privileges set out in this Clause 2.2 can be made with effect from 1st October 2007.

2.3. In the event of share consolidation, travel privileges will be calculated *pro rata* to the shares previously held.

CLAUSE 3: GENERAL TERMS AND CONDITIONS FOR TRAVEL PRIVILEGES

3.1. The eligible person in whose name the booking was made must be present in the car when travelling.

3.2. The right to travel privileges is personal and non-transferable under any circumstances.

3.3. For joint accounts, a single reference number will be assigned to the account to the first-named account holder; such reference will be used to check eligibility and to calculate the number of bookings made using travel privileges.

3.4. However, in the event of the death of the first-named joint holder, travel privileges will be transferred to the second-named joint holder.

3.5. Where shares or CDIs are held on behalf of another person, only the legal owner (*usufruitier*) can benefit from these travel privileges.

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- 3.6. Travel privileges apply to the standard fare prevailing on the date of booking for the type of vehicle travelling; they cannot be used in conjunction with any other promotion or discount. They are not applicable to the costs associated with the transport of pets or to any additional services purchased at the time of booking (e.g. Insurance).
- 3.7. These standard conditions are subject to the Standard Conditions of Sale and Carriage which apply to each booking.
- 3.8. These standard terms and conditions are subject to French law and this translation is provided for information purposes only.

CLAUSE 4: TRAVEL PRIVILEGES

Persons fulfilling the eligibility criteria in Clause 2.1 or 2.2 above will benefit from a 30% reduction on regular fares for 6 (six) single journeys per calendar year.

CLAUSE 5: EXCLUSIONS

- 5.1. Only persons who have booked in advance will be allowed to benefit from travel privileges.
- 5.2. Consequently, persons seeking to “turn up and go” at the tolls without having booked will not be able to benefit from travel privileges.
- 5.3. Groupe Eurotunnel reserves the right to withdraw travel privileges in the following cases:
 - 5.3.1. In the event of fraudulent breach of these terms and conditions or the Ticket Terms
 - 5.3.2. or any behaviour by the holder of these travel privileges which might be prejudicial to the interests of Groupe Eurotunnel

CLAUSE 6: BOOKINGS

- 6.1. The reference number that must be used for each booking is sent directly to the eligible person.
- 6.2. Bookings can be made directly on-line on www.eurotunnel.com (Passenger travel section) or by telephoning the call centre for your area at the time of booking (see annex 1). The call centre is available to answer queries on the travel privilege scheme and to make bookings, but will not be able to answer any shareholding-related questions.
- 6.3. No other booking method can be used.
- 6.4. Eligibility for travel privileges will be automatically checked each time a booking is made.
- 6.5. In the event that our transport system is exceptionally overloaded, Groupe Eurotunnel reserves the right to postpone crossings booked using travel privileges without thereby conferring any entitlement to indemnity or compensation.

CLAUSE 7: DURATION AND CHANGES

- 7.1. This travel privileges scheme is guaranteed until 31st December 2010.
- 7.2. It will then be renewed annually unless otherwise decided by Groupe Eurotunnel SA, such decision being announced by press release at least three months before the renewal date.

These terms and conditions were updated following the share consolidation on 12 November 2007.

CLAUSE 8: ANNEX

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The telephone numbers of the call centres together with their opening hours are listed in the annex to these terms and conditions, such information being accurate as at 12 November 2007 and being subject to changes from time to time.

ANNEXE

Information Services and reservation by telephone

From France, Belgium, Germany, The Netherlands, Spain and Italy

Country	Information Services and Reservation	Opening times
France	0810 63 03 04 Cyclist private charter information: +33 (0)3 21 00 61 00	09:00 – 17:30 Monday to Saturday
Belgium	+32 (0)70 22 32 10	09:00 – 17:30 Monday to Friday
The Netherlands	+31 (0)900 5040540	09:00 – 17:30 Monday to Friday
Germany	+49 (0)1805 000 248	09:30 – 17:30 Monday to Friday
Spain	Eurotunnel c/o Blue and Green Tel : +34 (0) 90 230 73 15 Fax : +34 (0) 91 630 73 12	09:00 – 18:00 Monday to Friday
Italy	Tel : +39 06 52248483 Fax : +39 06 52272595	09:00 – 17:30 Monday to Friday

From the United Kingdom

For reservations, ticket information, Travel insurance queries	08705 35 35 35
For recorded passenger service information :	08000 969 992
For Eurotunnel FlexiPlus information:	08705 38 83 88

Opening times

08:00 – 19:00 Monday to Friday
08:00 – 17:30 Saturday and Bank Holidays
09:00 – 17:30 Sunday (UK times)

From elsewhere

For all information, please call our Contact Centre + 33(0) 3 2100 2061